



April 1, 2026

Dear Victory Customer,

**We are pleased to share that today, April 1, 2026, The Victory Bank has become a division of QNB Bank with the official legal closing of our merger, making us one company.**

**Key information and timeline:**

- **Victory Bank will operate as a division of QNB Bank**, and branches will continue using the Victory Bank name until the conversion in June 2026.
- You can continue banking exactly as you do today, and your accounts will remain accessible through Victory Bank's current systems.
- In May 2026, you will receive a detailed customer conversion guide with important account and service information.
- Victory Bank's systems are scheduled to convert to QNB Bank during the Juneteenth holiday weekend, June 19, 2026 – June 21, 2026.
- **Victory Bank branches and offices will reopen as fully integrated QNB Bank locations on Monday, June 22, 2026.** At that time, Victory Bank customers will have access to 14 full-service QNB Bank offices located throughout Montgomery, Bucks, and Lehigh counties, and two loan production offices in Horsham, Montgomery County, and Wyomissing, Berks County.

In the interim, we are working behind the scenes to align systems, processes, and operations so that we can smoothly transition Victory Bank customer accounts and systems under the QNB Bank brand and operating systems. Please refer to the FAQ on the back of this letter for additional information.

We are excited about the future opportunities available to our customers and communities. Our combined bank represents approximately \$2.4 billion\* in assets, strengthening our ability to serve customers and invest in the products, services, and support you rely on. With a legal lending limit of \$30.15 million,\* QNB Bank can meet larger lending needs, all with the power of local decision-making. We remain committed to delivering the exceptional service you are accustomed to, backed by QNB Bank's 149-year history of local community banking, including personal and business banking, lending, and cash management expertise.

We welcome you to QNB Bank and look forward to the future and the opportunity to serve you.

Sincerely,

**David W. Freeman**  
President and CEO  
QNB Bank

\* As of 12/31/25.

**QUESTIONS?**

**Victory Bank: 610-948-9000 | QNB Bank: 215-538-5605**

We will provide updates on our progress as they become available at [VictoryBank.com/qnb](https://VictoryBank.com/qnb)



## FREQUENTLY ASKED QUESTIONS

**Q: What is QNB Bank's history?**

**A:** QNB Bank takes pride in serving the local area as an independent community bank for nearly 150 years. Founded in 1877 as The Quakertown National Bank, QNB was formed by a group of local merchants who wanted to establish a bank in Quakertown. Over the years, the Bank grew along with the community. QNB Bank's exceptional longevity is due in no small measure to its capable and enduring leadership: just seven executives have served as President since 1877.

In 2007, the Bank converted from a National Bank Charter to a State Bank Charter and rebranded to QNB Bank. Today, QNB Bank serves families and businesses with a broad range of financial services through its 12 offices located in portions of Bucks, Montgomery, and Lehigh counties.

**Q: I bank with both banks (Victory and QNB) and have deposits that exceed the \$250,000 FDIC insurance limit; will my deposits remain FDIC-insured?**

**A:** In a merger, the FDIC allows a 6-month grace period, which would begin on April 1, 2026, and end on October 1, 2026. During this grace period, your accounts are separately insured. We will contact dual bank customers who exceed insurance limits during the grace period to discuss options to maximize insurance coverage.

**Q: Will any Victory Bank employees be working at QNB Bank?**

**A:** Our goal was to retain as many employees as possible to support our customers and manage the combined company. As part of the merger process, employment offers were made to the vast majority of Victory Bank team members, and we are delighted that more than half are expected to join the QNB Bank team.

**Q: Will there be leadership changes?**

**A:** Joseph W. Major, Victory Bank's former President and CEO, will remain with the company and serve as Vice Chair of the combined holding company and QNB Bank's board of directors. He will also serve as Chair of the Strategic Planning Committee. David W. Freeman will continue to serve as QNB Bank's President and CEO. He has held these roles for 14 years.

**Q: Where is the location of QNB Bank's headquarters?**

**A:** The Bank's headquarters is located in the heart of Quakertown Borough at 320 W. Broad Street, Quakertown, PA 18951.

**Q: What if I have additional questions that have not been covered?**

**A:** Call Victory Bank at 610-948-9000 or QNB Bank at 215-538-5605.

**Q: How can I stay up-to-date on the merger?**

**A:** We will post general information as it becomes available on our website at [VictoryBank.com/qnb](http://VictoryBank.com/qnb). We will send a detailed customer conversion guide with important account and service information in May 2026.

**BANKING | LENDING | CASH MANAGEMENT**

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