

FOR IMMEDIATE RELEASE
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The Victory Bank Announces 1st Quarter Earnings

LIMERICK PENNSYLVANIA -- April 18, 2019 – The Victory Bancorp, Inc. (OTCQX:VTYB) announced unaudited results for the quarter ended March 31, 2019. Highlights include an earnings increase of 24% over the quarter ended March 31, 2018 and asset growth of \$35.9 million and a 16% increase in stockholder's equity when comparing March 31, 2019 and March 31, 2018. Net income increased \$98 thousand to \$504 thousand, or approximately 26 cents per common share for the quarter ended March 31, 2019 as compared to \$406 thousand for the quarter ended March 31, 2018.

Joseph W. Major, Chairman and CEO, stated, "Our first quarter results show a continuing trend in our growth and improved earnings. Our success is based on having a clear strategy and consistent implementation, rather than being distracted by every current trend. We strive to deliver first-class banking services by attracting, training and retaining what we believe is a markedly superior work force, coupled with the judicious use of the very latest of modern technology, resulting in an exceptional client experience."

Deposits grew \$9.3 million in the quarter ended March 31, 2019 and net loans increased \$2.8 million during the same period. Total assets also increased by \$9.8 million for the quarter.

The Victory Bancorp, Inc. is traded on the OTCQX market under the symbol VTYB (<http://www.otcm Markets.com>) and is the parent company of The Victory Bank, a Pennsylvania state chartered commercial bank, headquartered in Limerick, Pennsylvania. The Victory Bank was established in 2008. Victory provides high quality banking services to small and mid-sized businesses and professionals through its two offices located in Montgomery and Berks Counties, Pennsylvania. Additional information about Victory Bancorp is available on its website, www.victorybank.com.

This presentation may contain forward-looking statements (within the meaning of Private Securities Litigation Reform Act of 1995). Actual results may differ materially from the results discussed in these forward-looking statements. Factors that might cause such a difference include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, loan demand, real estate values and competition; changes in accounting principles, policies, or guidelines; changes in legislation or regulation; and other economic, competitive, governmental, regulatory, and technological factors affecting the Company's operations, pricing, products and services.

The Victory Bancorp, Inc.

Consolidated Balance Sheet

(numbers in thousands except share data)

	Unaudited	
	March 31,	December 31,
	2019	2018
Assets		
Cash and due from banks	\$ 7,889	\$ 5,914
Federal funds sold	5,756	212
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Cash and cash equivalents	13,645	6,126
Securities available-for-sale	9,366	9,696
Loans receivable, net of allowance for loan losses of \$2,173 and \$2,096	231,082	228,261
Premises and equipment, net	3,344	3,388
Restricted investment in bank stocks	440	715
Accrued interest receivable	791	811
ORE	83	93
BOLI	1,518	1,507
Other assets	1,295	1,135
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Total assets	\$ 261,564	\$ 251,732
Liabilities and Stockholders' Equity		
Liabilities		
Deposits:		
Non-interest bearing	40,739	38,841
Interest-bearing	191,687	184,938
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Total deposits	232,426	223,779
UnSecured borrowings	2,000	4,280
Subordinated Debt	7,917	4,941
Other liabilities	1,114	1,112
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Total liabilities	243,457	234,112
Stockholders' Equity		
Common stock, \$1 par value; authorized 10,000,000 shares; issued and outstanding 1,950,077 shares	1,950	1,950
Surplus	14,158	14,158
Accumulated earnings/ (deficit)	2,002	1,547
Accumulated other comprehensive income	(3)	(35)
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Total stockholders' equity	18,107	17,620
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Total liabilities and stockholders' equity	\$ 261,564	\$ 251,732

The Victory Bancorp, Inc.

Consolidated Statement of Operations

	Unaudited For the three months ended March 31, 2019	Unaudited Three months ended December 31, 2018	Unaudited Three months ended September 30, 2018	Unaudited Three months ended June 30, 2018	Unaudited Three months ended March 31, 2018
Interest Income					
Interest and fees on loans	\$ 3,347	\$ 3,295	\$ 3,081	\$ 2,962	\$ 2,773
Interest on investment securities	74	59	63	49	45
Other Interest Income	29	43	18	5	3
Total interest income	3,450	3,397	3,162	3,016	2,821
Interest Expense					
Deposits	747	652	599	440	382
Borrowings	137	120	118	201	178
Total interest expense	884	772	717	641	560
Net interest income	2,566	2,625	2,445	2,375	2,261
Provision for Loan Losses					
	73	108	88	68	29
Net interest income after provision for loan losses	2,493	2,517	2,357	2,307	2,232
Non-Interest Income					
Service charges and activity fees	55	55	50	45	41
Net gains on sales of loans	-	-	95	13	-
Other income	52	27	30	32	27
Total non-interest income	107	82	175	90	68
Non-Interest Expenses					
Salaries and employee benefits	1,210	1,171	1,152	1,099	1,080
Occupancy and equipment	127	123	114	123	119
Legal and professional fees	66	139	81	92	115
Advertising and promotion	23	24	18	26	17
Loan expenses	39	26	37	18	34
Data processing costs	259	234	213	216	205
Supplies, printing and postage	43	33	31	25	21
Telephone	9	8	8	10	8
Entertainment	23	33	21	57	20
Mileage and tolls	6	10	7	12	5
Insurance	10	11	10	5	9
Federal Deposit Insurance Corporation premiums	34	35	28	24	36
Dues and subscriptions	19	15	16	17	19
Shares tax	49	37	50	50	50
Other	49	49	36	66	44
Total non-interest expenses	1,966	1,948	1,822	1,840	1,782
Income before income taxes	634	651	710	557	518
Income Taxes					
	(130)	(153)	(152)	(119)	(112)
Net income	504	515	558	438	406
Preferred Stock Dividends					
	-	-	-	-	-
Net income available to common stockholders	\$ 504	\$ 515	\$ 519	\$ 399	\$ 406