

FOR IMMEDIATE RELEASE
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The Victory Bank Announces 2nd Quarter Earnings

LIMERICK PENNSYLVANIA -- July 18, 2019 – The Victory Bancorp, Inc. (OTCQX:VTYB) announced unaudited results for the quarter ended June 30, 2019. Highlights include an earnings increase of 13.9% over the quarter ended June 30, 2018 and asset growth of \$27.4 million and a 12.8% increase in stockholder's equity when comparing June 30, 2019 and June 30, 2018. Net income increased \$61 thousand to \$499 thousand, or approximately 26 cents per common share for the quarter ended June 30, 2019 as compared to \$438 thousand for the quarter ended June 30, 2018. Book Value per share increased from \$9.28 to \$9.53 during the quarter ended June 30, 2019. Year to date results included net income of \$1 million and an increase in book value per share from \$9.04 to \$9.53 for the six months ended June 30, 2019.

Joseph W. Major, Chairman and CEO, stated, "The Victory Bank was founded on a strategy of building a consistently superior team of bankers who provide trusted, valuable advice and extraordinary personal service to our clients. We strive to maintain disciplined pricing and credit underwriting practices, as we continue to grow the bank by adding high-quality clients and relationships. This commitment continues to strengthen our bank and therefore the communities we serve. In addition, we are very pleased to have received a Five Star rating from Bauer Financial Inc. earlier this year."

Deposits grew \$34.7 million in the 12 months ended June 30, 2019 to \$228.9 million, and net loans increased \$21.3 million during the same period, totaling \$233.5 million. Total assets also increased by \$27.4 million for the twelve months ended June 30, 2019, totaling \$258.6 million. Non-performing loans rose slightly from \$168 thousand to \$198 thousand for the twelve month period ended June 30, 2019.

The Victory Bancorp, Inc. is traded on the OTCQX market under the symbol VTYB (<http://www.otcm Markets.com>) and is the parent company of The Victory Bank, a Pennsylvania state chartered commercial bank, headquartered in Limerick, Pennsylvania. The Victory Bank was established in 2008. Victory provides high quality banking services to small and mid-sized businesses and professionals through its two offices located in Montgomery and Berks Counties, Pennsylvania. Additional information about Victory Bancorp is available on its website, www.victorybank.com.

This presentation may contain forward-looking statements (within the meaning of Private Securities Litigation Reform Act of 1995). Actual results may differ materially from the results discussed in these forward-looking statements. Factors that might cause such a difference include, but are not limited to, general economic conditions, changes in interest rates, deposit flows, loan demand, real estate values and competition; changes in accounting principles, policies, or guidelines; changes in legislation or regulation; and other economic; competitive, governmental, regulatory, and technological factors affecting the Company's operations, pricing, products and services.

The Victory Bancorp, Inc.

Consolidated Balance Sheet

(in thousands except share and per share data)

	Unaudited	
	June 30, 2019	December 31, 2018
Assets		
NicCash and due from banks	\$ 6,835	\$ 5,914
Federal funds sold	0	212
Cash and cash equivalents	6,835	6,126
Securities available-for-sale	10,597	9,696
Loans receivable, net of allowance for loan losses of \$2,104 and \$2,096	233,474	228,261
Premises and equipment, net	3,355	3,388
Restricted investment in bank stocks	667	715
Accrued interest receivable	803	811
ORE	60	93
BOLI	1,528	1,507
Other assets	1,237	1,135
Total assets	\$ 258,556	\$ 251,732
Liabilities and Stockholders' Equity		
Liabilities		
Deposits:		
Non-interest bearing	41,175	38,841
Interest-bearing	187,730	184,938
Total deposits	228,905	223,779
UnSecured borrowings	2,000	4,280
Subordinated Debt	7,917	4,941
Other liabilities	1,066	1,112
Total liabilities	239,888	234,112
Stockholders' Equity		
Common stock, \$1 par value; authorized 10,000,000 shares; issued and outstanding 1,950,077 shares	1,950	1,950
Surplus	14,158	14,158
Accumulated earnings	2,452	1,547
Accumulated other comprehensive income	108	(35)
Total stockholders' equity	18,668	17,620
Total liabilities and stockholders' equity	\$ 258,556	\$ 251,732

The Victory Bancorp, Inc.

Consolidated Statement of Operations
(in thousands except share and per share data)

	Unaudited three months ended	Unaudited three months ended	Unaudited three months ended	Unaudited three months ended	Unaudited three months ended
	June 30, 2019	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018
Interest Income					
Interest and fees on loans	\$ 3,503	\$ 3,347	\$ 3,295	\$ 3,081	\$ 2,962
Interest on investment securities	72	74	59	63	49
Other Interest Income	67	29	43	18	5
Total interest income	3,642	3,450	3,397	3,162	3,016
Interest Expense					
Deposits	772	747	652	599	440
Borrowings	158	137	120	118	201
Total interest expense	930	884	772	717	641
Net interest income	2,712	2,566	2,625	2,445	2,375
Provision for Loan Losses	209	73	108	88	68
Net interest income after provision for loan losses	2,503	2,493	2,517	2,357	2,307
Non-Interest Income					
Service charges and activity fees	55	55	55	50	45
Net gains on sales of loans	0	0	0	95	13
Other income	21	52	27	30	32
Total non-interest income	76	107	82	175	90
Non-Interest Expenses					
Salaries and employee benefits	1,145	1,210	1,171	1,152	1,099
Occupancy and equipment	125	127	123	114	123
Legal and professional fees	103	66	139	81	92
Advertising and promotion	35	23	24	18	26
Loan expenses	34	39	26	37	18
Data processing costs	254	259	234	213	216
Supplies, printing and postage	30	43	33	31	25
Telephone	8	9	8	8	10
Entertainment	33	23	33	21	57
Mileage and tolls	12	6	10	7	12
Insurance	9	10	11	10	5
Federal Deposit Insurance Corporation premiums	43	34	35	28	24
Dues and subscriptions	17	19	15	16	17
Shares tax	53	49	37	50	50
Other	45	49	49	36	66
Total non-interest expenses	1,946	1,966	1,948	1,822	1,840
Income before income taxes	633	634	651	710	557
Income Taxes	-134	-130	-153	-152	-119
Net income	\$ 499	\$ 504	\$ 498	\$ 558	\$ 438